

# Investor Presentation

## Q4 & FY 23

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Date : May 26, 2023



This presentation contains certain forward looking statements concerning NCC's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage operations, government policies and actions with respect to investments, fiscal deficits, regulations, geopolitical risks and Covid 19 pandemic, interest and other fiscal costs generally prevailing in the economy etc. Past performance of the company may not be indicative of future performance. The company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.

ESIC Hospital, Gulbarga



Airport Agartala, Tripura



Makara Dhokra, Maharashtra



Nagpur Metro Rail



Agra–Lucknow Expressway, UP



Nagpur–Mumbai Expressway



S.No	Name of the Company	Revenue Mix %
1	<b>NCC Limited</b> Construction & Infra Business.....	86%
2	<b>Group Companies</b>	
	i) Pachhwara Coal Mining Private Limited Mining .....	11%
	ii) NCC Urban Infrastructure Limited Real Estate Business.....	2%
	iii) NCC Infrastructure Holdings Limited & Others BOT Roads & Others.....	1%
	<b>Total</b>	<b>100%</b>

# Key highlights – Financial & Operating Performance FY23

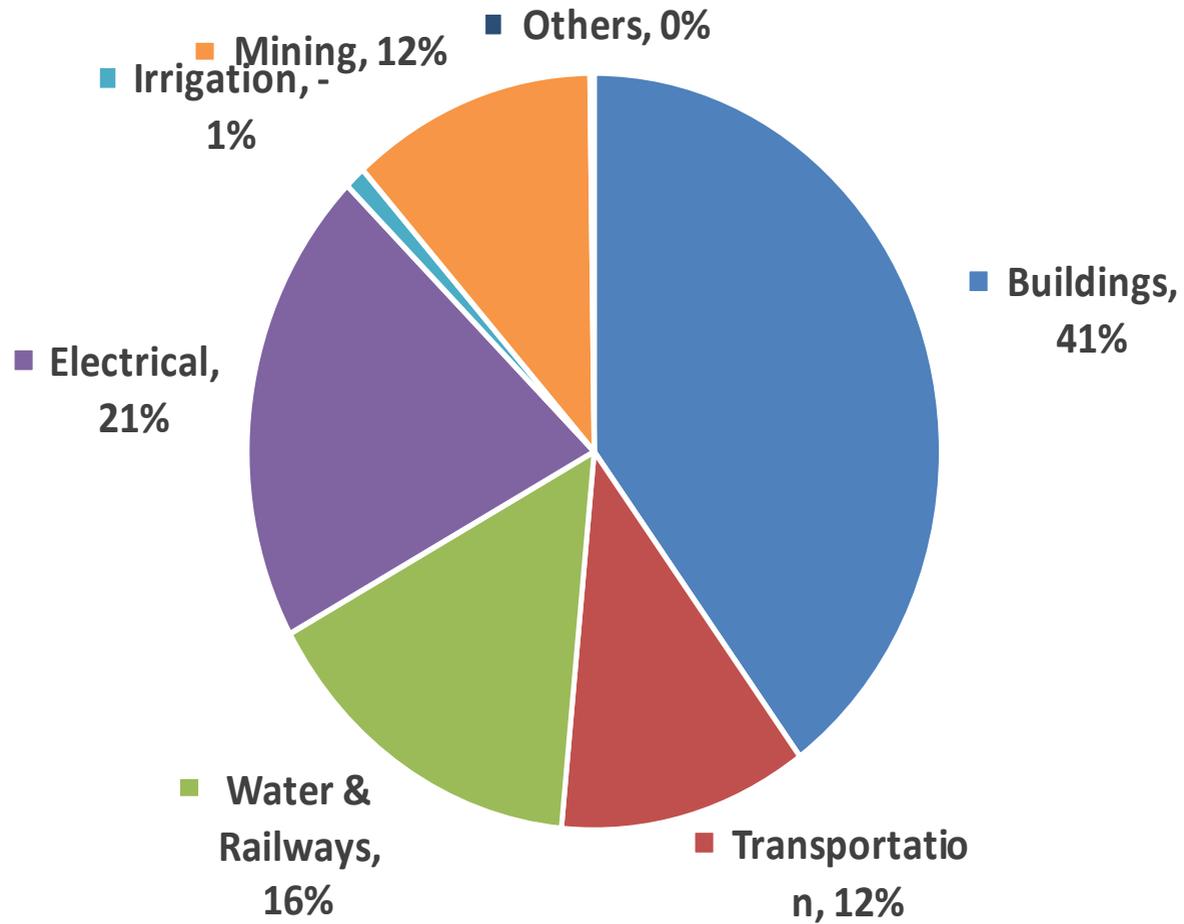


Particulars	
✓ Highest ever annual Order Inflow	Rs. 25895 crs
✓ Order Book crosses Rs.50,000 crs mark first time ever	Rs. 50244 crs
✓ Reported highest ever annual Consolidated Revenue	Rs. 15553 crs
✓ Reported highest ever Consolidated PAT	Rs. 609 crs
✓ Brought down debt level below Rs.1000 crs a lowest in the last 1 ½ decades	Rs. 974 crs
✓ 1st time value addition to the bottom-line by Subsidiary Companies	Rs 40 crs
✓ Highest ever Dividend	110%
✓ Lowest Trade Receivables collection days in last 5 years	87 days
✓ Lowest Working Capital days in last 5 years	107 days
✓ Efficient conversion of Order Book into execution registering lower “book to bill ratio”	2.98

Particulars	
✓ Highest order Booking growth in FY23	113%
✓ Order book grown from Rs 39,361Crs to Rs.50244 crs	28%
✓ The orders secured by the Company in Q4 of FY23	Rs 13283 crs
✓ Average order booking size in FY23 highest ever	Rs 578 crs

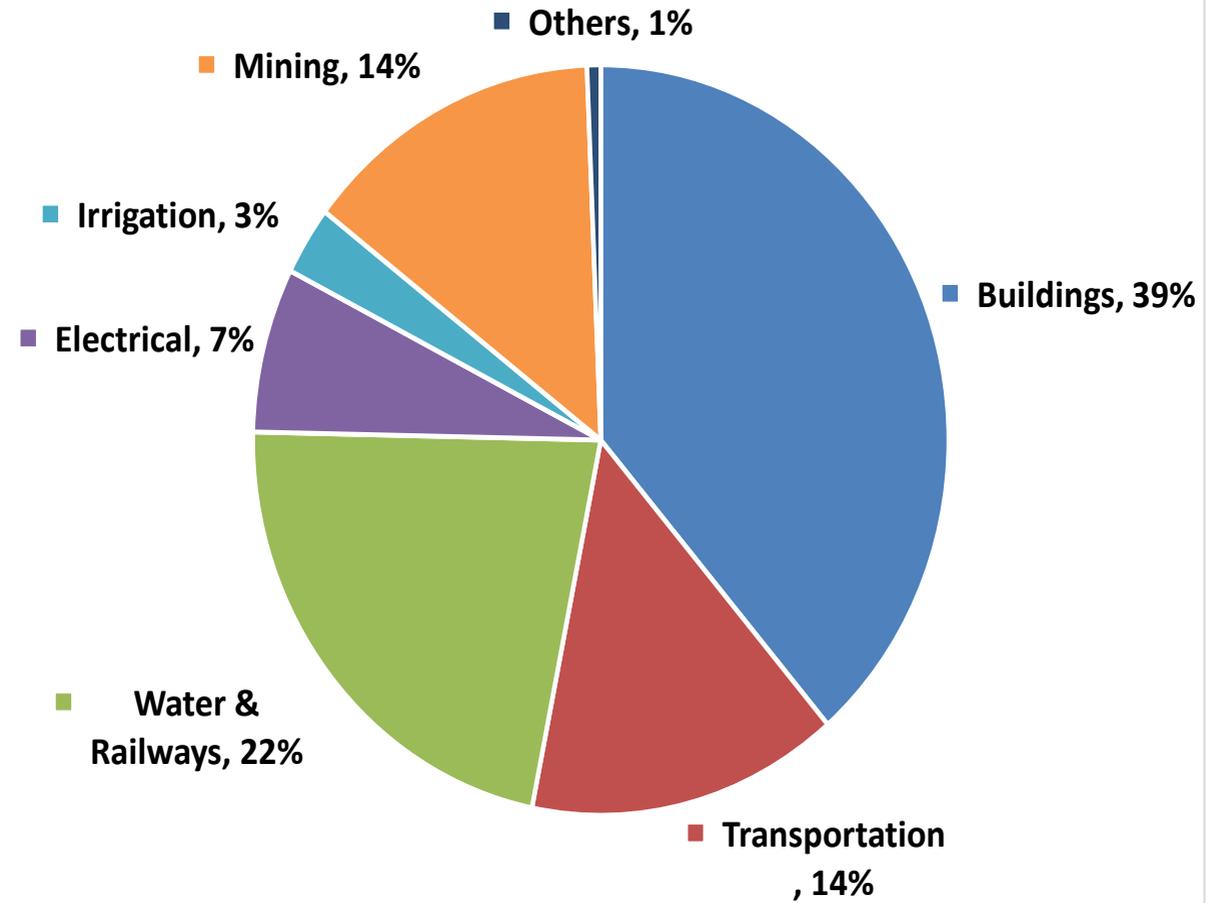
## Order Inflow FY23 : Rs 25895 crs

Order Inflow FY23

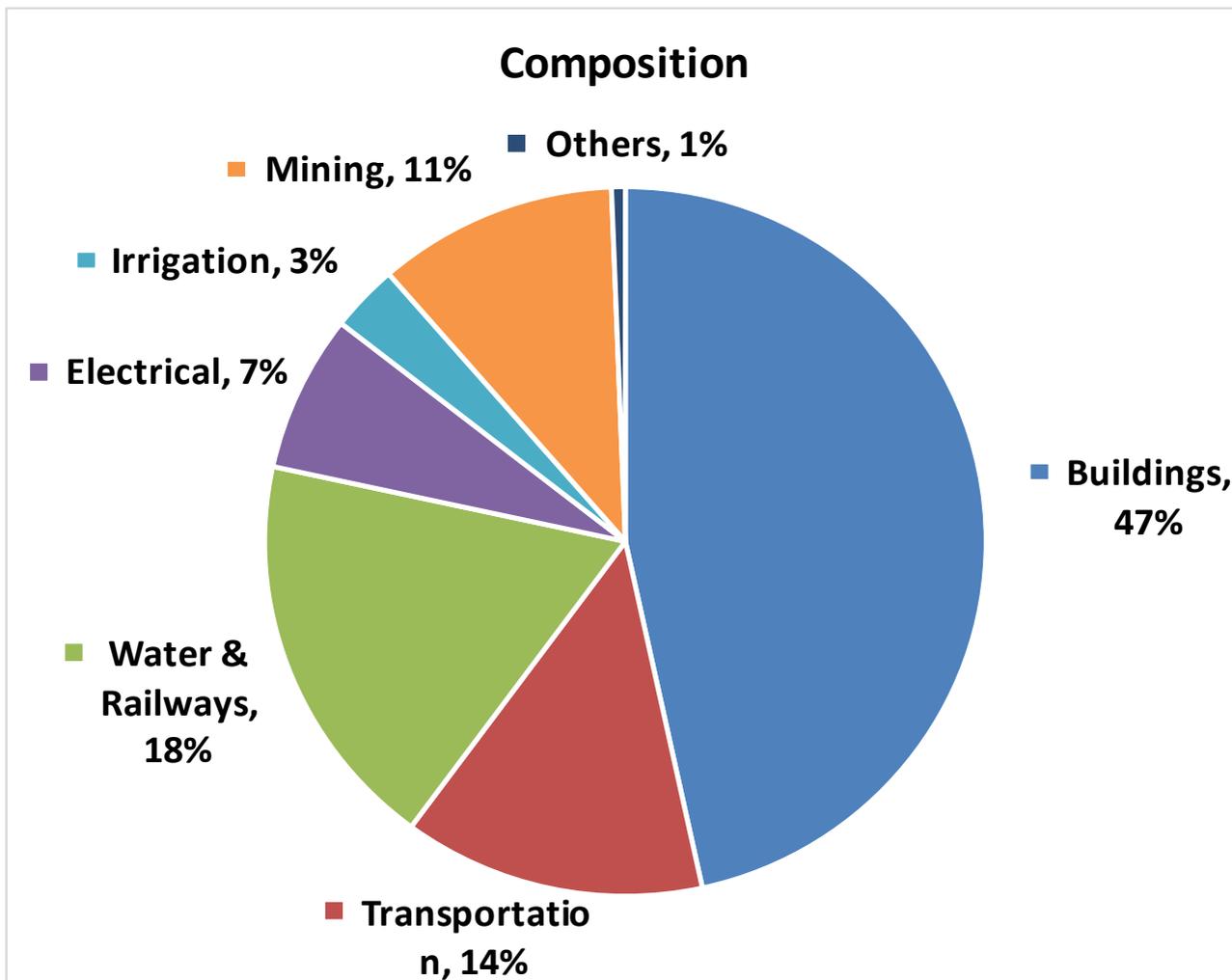


## Order Execution FY23 : Rs15012 crs

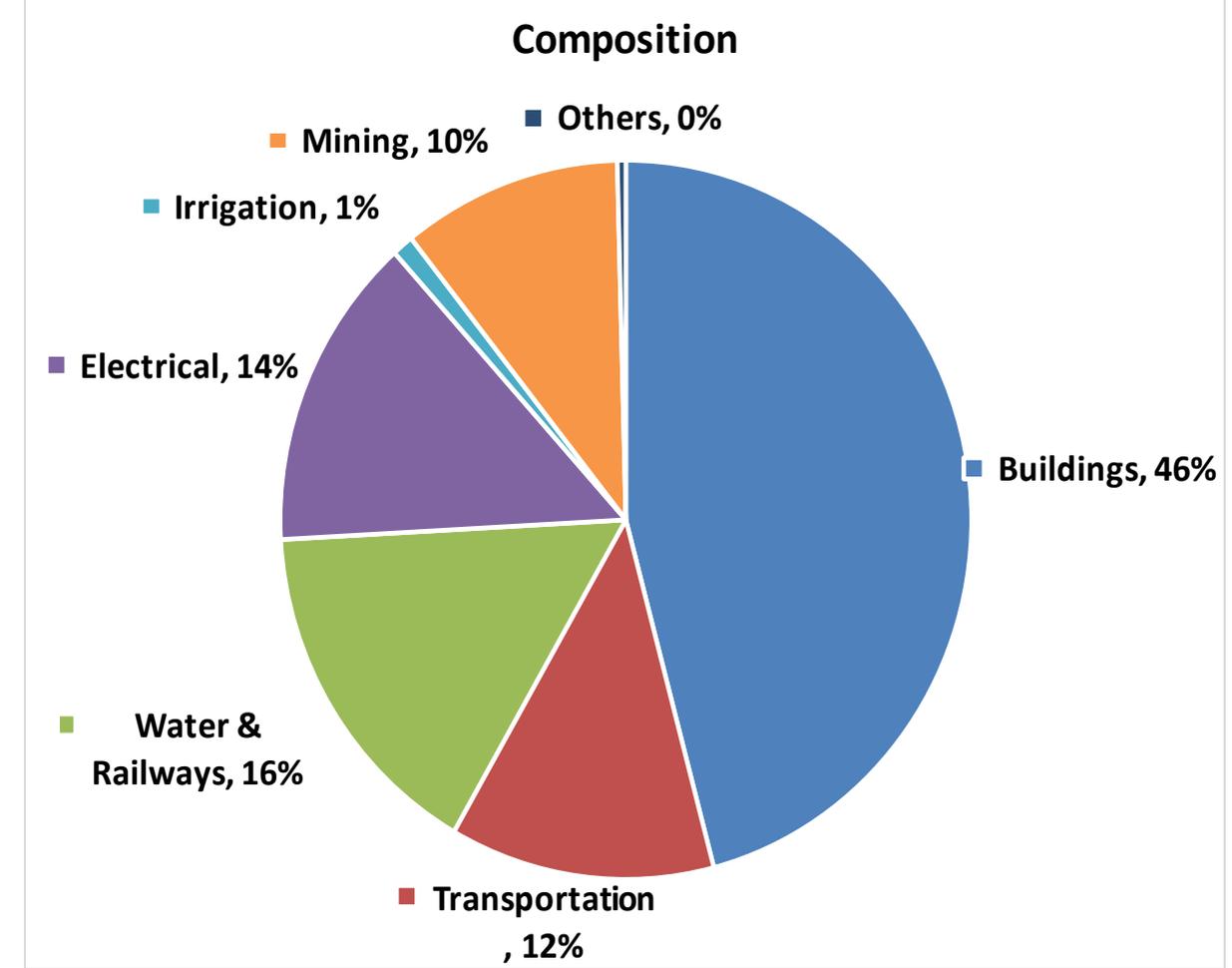
Order Execution FY23



Order Book as on 31.03.2022 Rs 39361 crs



Order as on 31.03.2023 Rs 50244 crs



for the 4th Quarter ended 31-03-2023

Particulars	Rs. Crores			
	FY23	FY22	Change YoY	Growth
Revenue	4047	3179	868	27%
EBIDTA	424	267	157	59%
PAT	178	243	-65	-27%
PAT (excl Exeptional items)	178	109	69	64%

- ✓ Revenue increased by 27%, primarily driven by Buildings division & Water division
- ✓ EBIDTA increased by 59% and EBIDTA margin increased from 8.52% to 10.55%, primarily lower input prices in Q4 comparing to the Q4 of previous year and receipt of Rs.41 crs claim from one of the BOT SPV.
- ✓ PAT (excl exceptional items): PAT excluding exceptional items increased by 64% over corresponding quarter of the previous year, due to increased turnover besides the above reasons.

# Operating Performance – Standalone

for the year ended 31-03-2023

Particulars	Rs. Crores			
	FY23	FY22	Change YoY	Growth
Revenue	13504	10038	3465	35%
EBIDTA	1343	996	346	35%
PAT	569	490	79	16%
PAT (excl Exeptional items)	569	344	225	65%

- ✓ Revenue increased by 35%, primarily driven by Buildings division particularly Jala nigam projects of UP, ITC, New Delhi, Lucknow Airport, etc.
- ✓ EBIDTA increased by 35% from Rs 996 crs to 1343 crs.
- ✓ PAT (excl exceptional items): PAT excluding exceptional items increased by 65% over corresponding quarter of the previous year mainly driven by increase in volume of Turnover and increase in other income by Rs. 44 Crs. on account of capital gain on sale of investment property.

for the 4th Quarter ended 31-03-2023

Rs. Crores

Particulars	FY23	FY22	Change YoY	Growth
Revenue	4981	3492	1490	43%
EBIDTA	465	270	195	72%
PAT (Equity shareholders)	191	242	-51	-21%
PAT (excl Exeptional items)	217	61	156	254%

for the year ended 31-03-2023

Particulars	Rs. Crores			
	FY23	FY22	Change YoY	Growth
<b>Revenue</b>	<b>15701</b>	<b>11209</b>	<b>4492</b>	<b>40%</b>
<b>EBIDTA</b>	<b>1459</b>	<b>1024</b>	<b>435</b>	<b>43%</b>
<b>PAT (Equity shareholders)</b>	<b>609</b>	<b>482</b>	<b>127</b>	<b>26%</b>
<b>PAT (excl Exeptional items)</b>	<b>661</b>	<b>290</b>	<b>370</b>	<b>127%</b>

**Subsidiary Cos & Jointly Controlled Entities  
for the 4th quarter ended 31-03-2023 : Operating Performance**

S.No	Name of the Company	Rs.in Crores			
		for the year ended			
		31-03-2023		31-03-2022	
		Turnover	PAT	Turnover	PAT
<b>A</b>	<b>Sub. Cos. /JCEs/Associate Cos</b>				
1	Pachhwarra Coal Mining (P) Ltd.	1779.7	52.5	864.9	25.3
2	NCC Urban Infrastructure Limited	369.9	54.5	349.8	19.6
3	OB Infrastructure Limited	56.2	9.9	56.7	12.6
<b>B</b>	<b>Consolidation Adj./Non-Controlling Interest:</b>	<b>(6.0)</b>	<b>(76.9)</b>	<b>(98.6)</b>	<b>(65.2)</b>
	<b>Total (A+B)</b>	<b>2199.8</b>	<b>40.0</b>	<b>1172.8</b>	<b>(7.7)</b>

✓ **PCMPL**

- An SPV with 51% share, Progressing well by achieving “Rated Capacity” 15 metric tonnes of coal extraction and transportation
- It’s original value about Rs. 30,000 Crs. with a duration of 30 years, now increased to about Rs.50,000 Crs., at current prices.
- In FY23, PCMPL reported a growth of 106% over the previous year.

✓ **NCC Urban :**

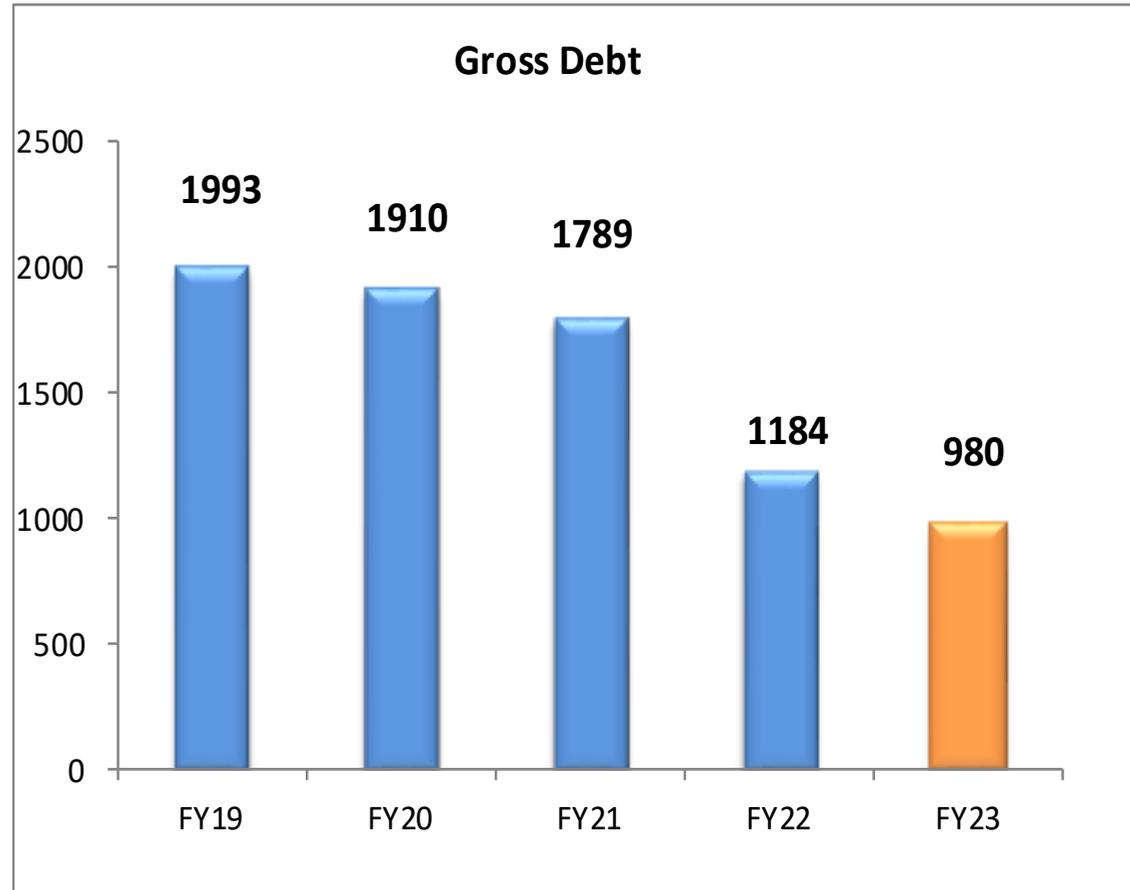
- Reported highest ever net profit of Rs. 55 Crs.
- Cleared it’s loan exposure to Parent company.

- ✓ For executing larger size metro projects and high-rise buildings built up It CAPEX in FY23 by..... Rs. 232 crs.
- ✓ Reported fixed assets turnover as high as .....9.6x
- ✓ Exhibited an efficient working capital management by reporting  
Working capital days as low as..... 107 days
- ✓ Basing on over all improvement of the Balance Sheet we expect further improvement in credit rating from existing IND A+.
- ✓ Reported ROCE on its core business (excl. Investment in group companies) as high as..... 15.30%
- ✓ Debt Equity Ratio further improved to .....0.15x

## Cash Flow Statement for the year ended March 31, 2023

₹ Crores

S.No	Particulars	FY23	FY22
A	Net Cash Flows generated from Operating Activities	873	1,296
B	Net Cash Flows used in Investing Activities	(132)	(131)
	Free Cash Flows	741	1,165
C	Net Cash Flows used in Financing Activities	(749)	(1,099)
D	Net increase/(Decrease) in cash and cash equivalents	(8)	66



✓ **Credit Rating:**

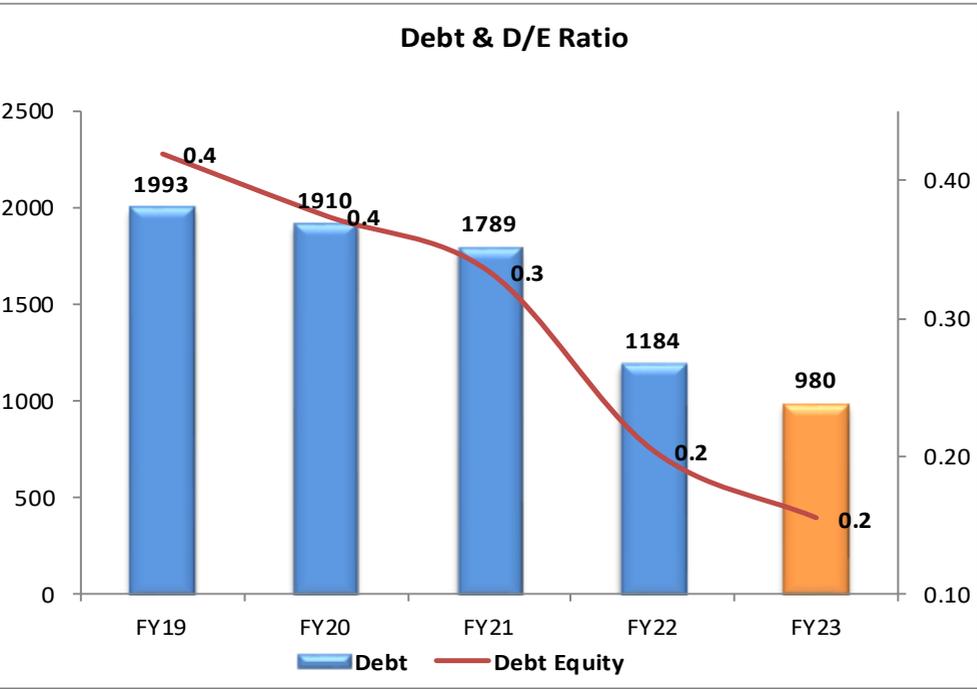
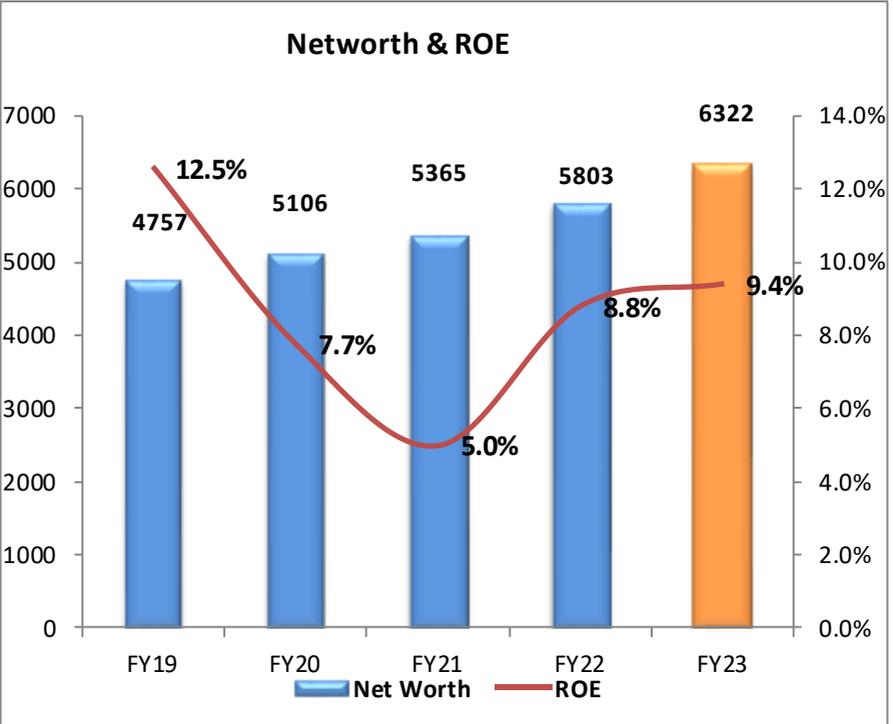
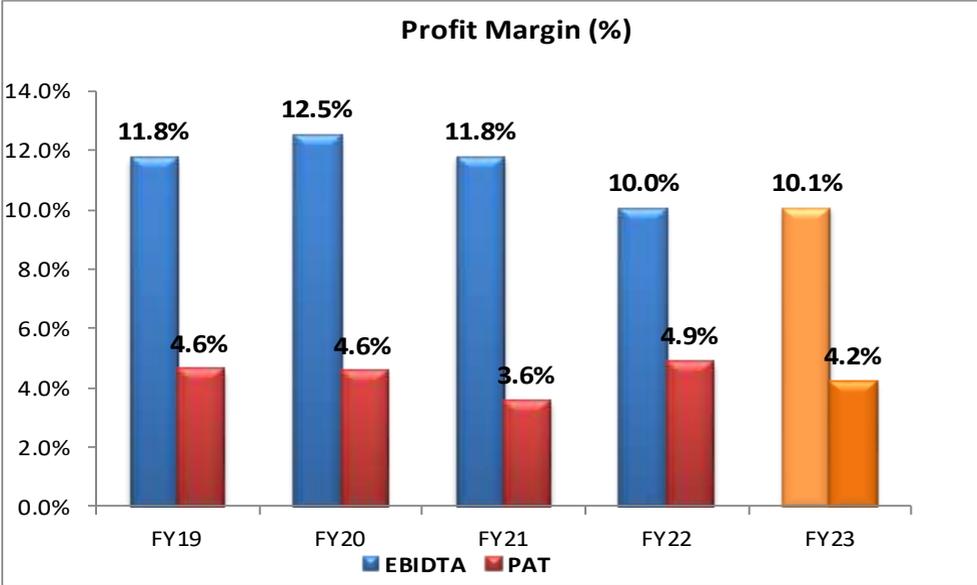
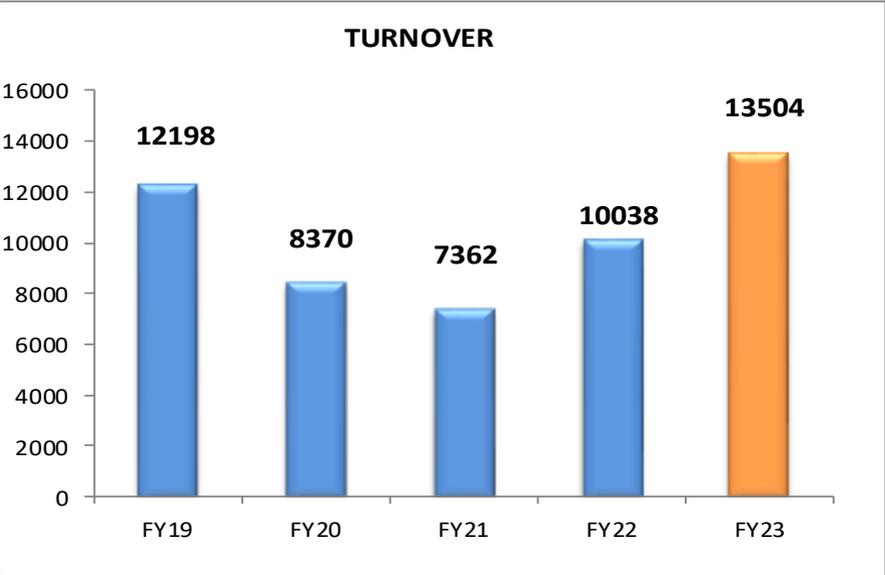
Increased from Ind A to Ind A+ basing on the H1 results of FY22-23 and expecting further improvement basing on the over all improvement of the Balance Sheet as at 31.03.2023.

**Debt for the year ended March 31, 2023**

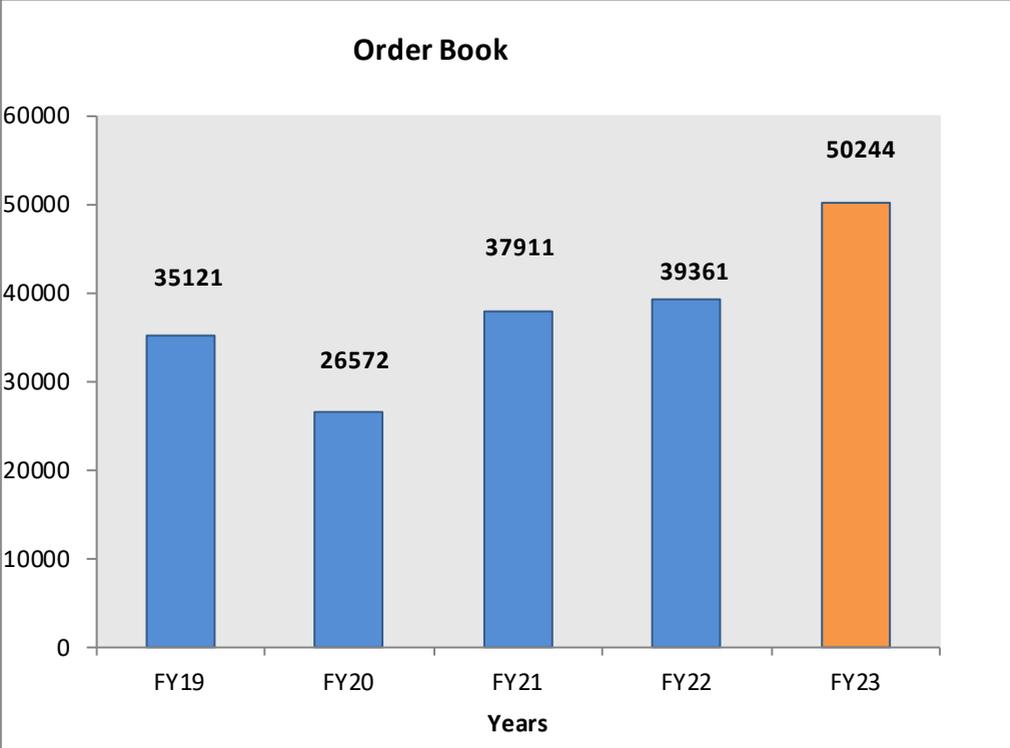
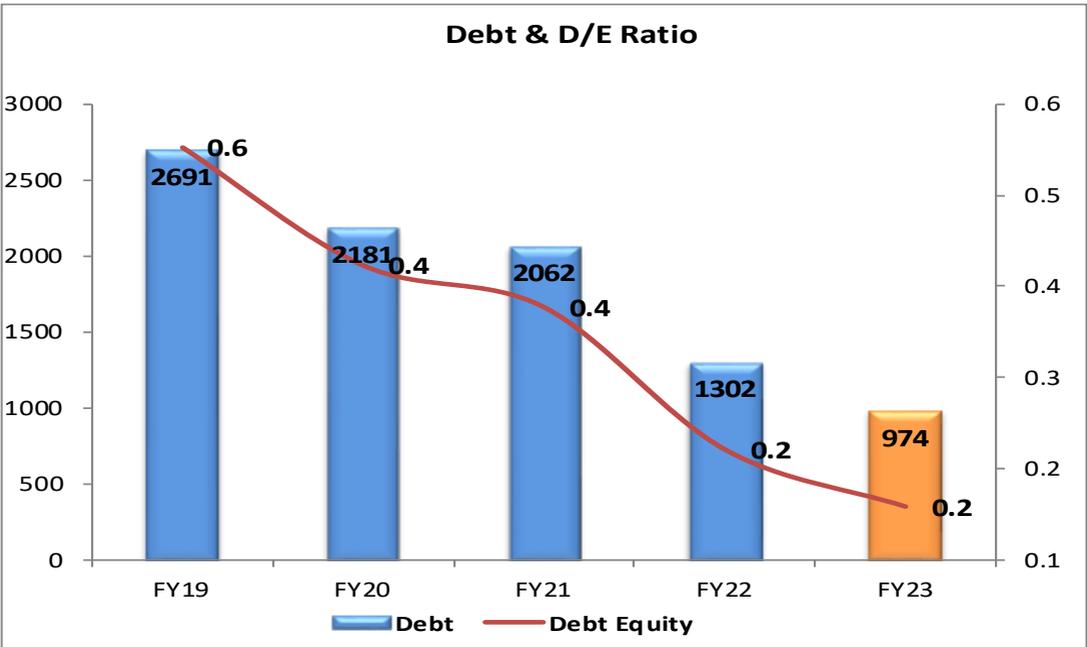
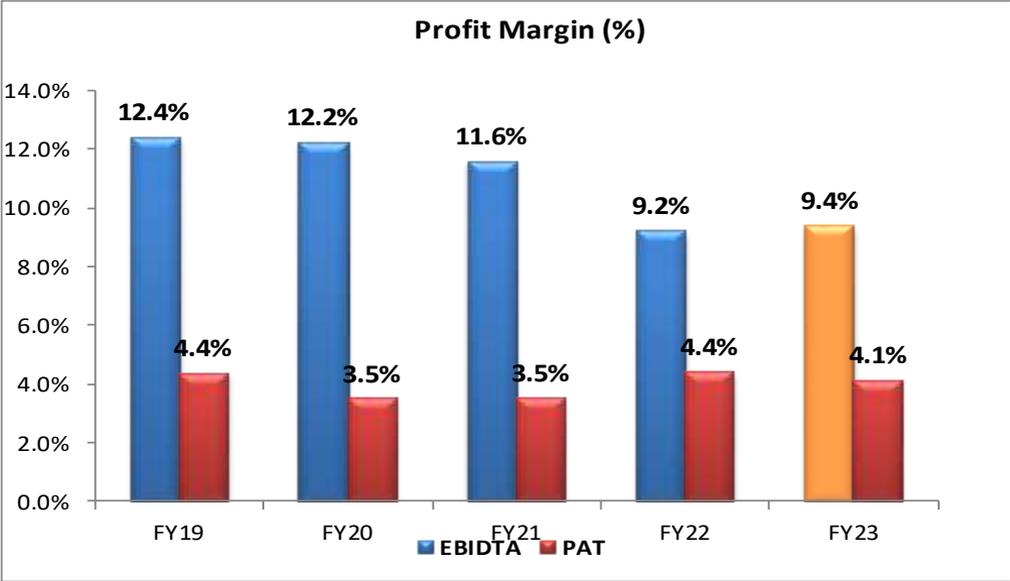
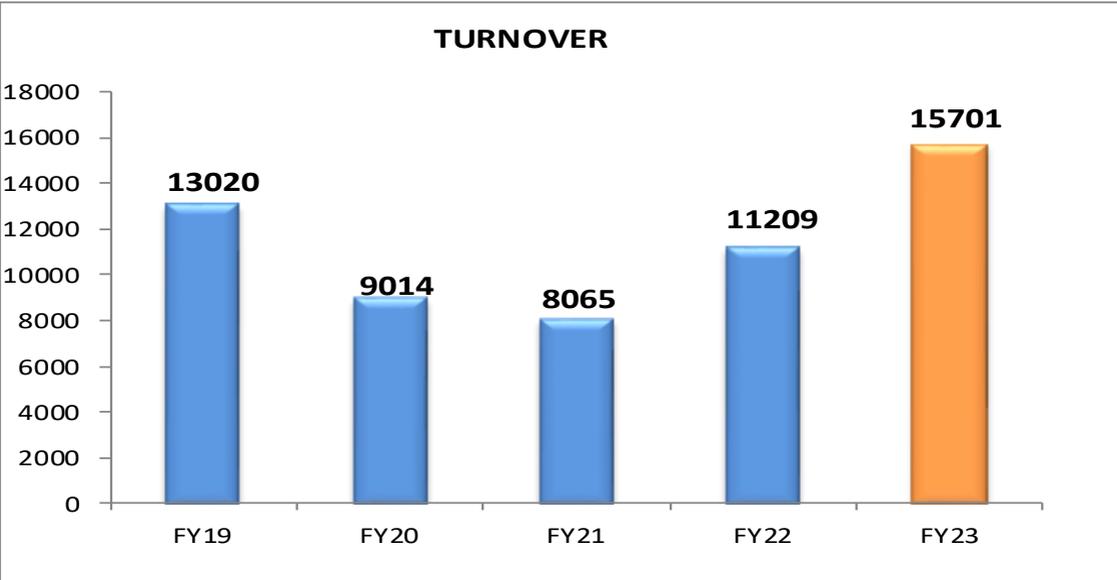
₹ Crores

<b>Particulars</b>	<b>FY22</b>	<b>FY23</b>
Gross Debt	1,184	980
Net Debt	444	182
(Net of Cash & Bank and Margin Money deposits)		

# Key Performance Indicators (Standalone)



# Key Performance Indicators (Consolidated)



Thank you